



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report
To
The Board of Directors
M/s Tosha International Limited
New Delhi

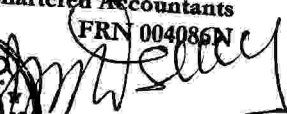
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Tosha International Limited** ("the Company"), for the quarter and half year ended September 30, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

Attention is invited to Note No 3 of the Statement regarding the preparation of Financial Results on a Going Concern Basis.

Our conclusion is not modified in respect of this matter.

Place: New Delhi
Date: 10.11.2022

For J P S & CO
Chartered Accountants
FRN 004086N

CA JC Verma
Partner
M.No. 083210

UDIN: 22083210BCSHNM9922

TOSHA INTERNATIONAL LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

(Amount in Rs. Lakhs)

S. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		FINANCIAL YEAR ENDED
		30.09.2022 UNAUDITED	30.06.2022 UNAUDITED	30.09.2021 UNAUDITED	30.09.2022 UNAUDITED	30.09.2021 UNAUDITED	31.03.22 AUDITED
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	-	-	-	-	-	-
IV	Expenses:						
	(a) Cost of Material Consumed/ Purchase of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee Benefit Expense	7.43	6.08	5.89	13.51	9.65	20.85
	(d) Finance Cost	33.54	30.39	26.39	63.93	50.80	111.12
	(e) Depreciation and amortization expense	-	-	2.88	-	5.75	-
	(f) Other Expenses	5.45	4.14	1.81	9.59	2.60	8.98
V	Total Expenses	46.42	40.61	36.97	87.03	68.80	140.95
VI	Profit/(Loss) before Exceptional and tax(III-IV)	-46.42	-40.61	-36.97	-87.03	-68.80	-140.95
VII	Exceptional items						
VIII	Profit/(Loss) before tax (V-VI)	-46.42	-40.61	-36.97	-87.03	-68.80	-140.95
IX	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Current Tax MAT	-	-	-	-	-	-
	(3) MAT Credit entitlement	-	-	-	-	-	-
	Net Current tax Liability/ (Assets)	-	-	-	-	-	-
	(4) Deferred Tax Liability/(Assets)	-	-	-	-	-	-
	(5) Adjustments of tax for earlier years	-	-	-	-	-	-
X	Profit/(Loss) for the period (VIII-IX)	-46.42	-40.61	-36.97	-87.03	-68.80	-140.95
XI	Other comprehensive income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(A) (ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(B) (ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	-	-	-	-	-	-
XII	Total comprehensive income for the period (X+XI)	-46.42	-40.61	-36.97	-87.03	-68.80	-140.95
XIII	Paid-up Equity Share Capital (face value Rs 10/- per share)	1,144.93	1,144.93	1,144.93	1,144.93	1,144.93	1,144.93
XIV	Other equity (as at year end)						-2,387.43
XV	Earning per equity share:						
	Basic (Rs)	(0.41)	(0.35)	(0.32)	(0.76)	(0.60)	(1.23)
	Diluted (Rs)	(0.41)	(0.35)	(0.32)	(0.76)	(0.60)	(1.23)

Note:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 10th November, 2022. The Statutory Auditors have carried out a limited review of the results for the Quarter and Half Year ended 30th September, 2022.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
3	The operations of the company remain suspended and the company has incurred losses as at 30th September 2022. The accumulated Losses have completely eroded the equity of the company. These indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue business operations as a going concern but the management is hopeful to start the operations. The financial results have been prepared on a Going concern basis.
4	As the operations are suspended, segment reporting is not provided.
5	The figures of the previous period have been regrouped / recast wherever considered necessary.

for Tosha International Limited

Place : New Delhi
Dated : 10/11/2022


D. K. Karnani
Director
DIN : 00115080